

RELIANCE SURETY & INSURANCE CO., INC.

SUMMARY OF VOTES
ON MATTERS AND RESOLUTIONS APPROVED
DURING THE ANNUAL STOCKHOLDERS' MEETING
HELD ON JUNE 25, 2020 AT THE CONFERENCE ROOM, 8TH FLOOR, UNIONBANK CENTRE-
MANILA, 208 DASMARIÑAS ST., BINONDO, MANILA

I. Record of Attendance

	No. of Shares	Percentage
Outstanding and Voting	742,400	100.00%
Outstanding and Voting Shares Represented	741,999	99.95%

II. Approval of the Minutes of the Annual Stockholders Meeting Held on May 23, 2019

Resolution

“RESOLVED, as it is hereby resolved, that the stockholders of Reliance Surety & Insurance Co., Inc. (the “Company”) approve, as they hereby approve, the Minutes of the Annual Stockholders’ Meeting held on May 23, 2019.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	741,999	99.95%
Against	0	0.00%
Abstain	0	0.00%

III. Approval of the President’s Annual Report (Underwriting Year 2019)

Resolution

“RESOLVED, as it is hereby resolved, that the stockholders of Reliance Surety & Insurance Co., Inc. (the “Company”) approve, as they hereby approve, the President’s Report on the Operations of the Company for the Year 2019.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	741,999	99.95%
Against	0	0.00%
Abstain	0	0.00%

- IV. Ratification of all Acts and Resolutions of the Board of Directors and EXCOM adopted from the Previous Stockholders' Meeting up to the Date of this Meeting

Resolution

“RESOLVED, as it is hereby resolved, that all the corporate acts and resolutions of the Executive Committee and of the Board of Directors of the Company during the interim period be approved, ratified and confirmed.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	741,999	99.95%
Against	0	0.00%
Abstain	0	0.00%

- V. Approval of the 2019 Audited Financial Statements

Resolution

“RESOLVED, as it is hereby resolved, that the Audited Financial Statements for the year ended December 31, 2019 be, as the same are hereby, approved.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	741,999	99.95%
Against	0	0.00%
Abstain	0	0.00%

- VI. Election of Directors (Including the Independent Directors)

Nominees	No. of Votes*
George V. Duque	742,000
Oliver Chua	741,200
Andrew Dee Co	741,000
Jan Kristine Tan Co	741,000
Ernesto Co	740,690
Corazon dela Rosa	740,000
Soledad Te Gue	740,000
Amelia Filipina A. Veloso	734,300
Rica Rivera-Lumibao	734,200
Cojingyee Dionisio	1,000
Jason Dee Co	501
Jonathan Dee Co	500
Total No. of Votes Cast	6,656,391

**In accordance with the Corporate By-Laws, a new set of directors is elected annually by the stockholders during its annual meeting to fill up Nine (9) seats in the Board. Election was held by ballot and chosen by a plurality of votes of stockholders voting either in person or by proxy. The stockholders of the company have the right to cumulative voting with the number of votes of each stockholder equal to the product of the number of shares owned and the number of directors to be elected. Stockholders of record may distribute their votes by cumulating them all in favor of one candidate or distributing them equally or proportionately among as many candidates they may wish to elect. Counting of votes was done by a representative of the external auditor, R.R. Tan and Associates, CPAs. Nominees garnering the top Nine (9) highest votes were elected as directors for the new term.*

VII. Election of External Auditors

Resolution

“RESOLVED, as it is hereby resolved, that the Stockholders approve the appointment of the firm R.R. Tan and Associates, CPAs as external auditor for the fiscal year January 1, 2020 to December 31, 2020 and its Signing Partner Mr. Chester Nimitz Salvador.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	741,999	99.95%
Against	0	0.00%
Abstain	0	0.00%

Certified by:



NANETTE QUIN-SIA
Corporate Secretary

June 26, 2020