

Sector Financials  
Year 2019  
Date of Financial Year End 31/12/2019

Source Document/Location of Information Answer

Remarks

**Level 2 Penalty**

A		Rights of shareholders		
<b>A.1</b>	<b>Basic shareholder rights</b>			
A.1.1(P)	Did the company fail or neglect to offer equal treatment for share repurchases to all shareholders?		N/A	The company does not practice share repurchases.
<b>A.2</b>	<b>Shareholders, including institutional shareholders, should be allowed to consult with each other on issues concerning their basic shareholder rights as defined in the Principles, subject to exceptions to prevent abuse.</b>			
A.2.1(P)	Is there evidence of barriers that prevent shareholders from communicating or consulting with other shareholders?		N	
<b>A.3</b>	<b>Right to participate effectively in and vote in general shareholders meeting and should be informed of the rules, including voting procedures, that govern general shareholders meeting.</b>			
A.3.1(P)	Did the company include any additional and unannounced agenda item into the notice of AGM/EGM?		N	All items discussed during the ASM proceedings were on the agenda.
<b>A.4</b>	<b>Capital structures and arrangements that enable certain shareholders to obtain a degree of control disproportionate to their equity ownership should be disclosed.</b>			
	Did the company fail to disclose the existence of:			
A.4.1(P)	Shareholders agreement?		N	
A.4.2(P)	Voting cap?		N	
A.4.3(P)	Multiple voting rights?		N	
<b>A.5</b>	<b>Capital structures and arrangements that enable certain shareholders to obtain a degree of control disproportionate to their equity ownership should be disclosed.</b>			
A.5.1(P)	Is a pyramid ownership structure and/ or cross holding structure apparent?		N/A	

B		Equitable treatment of shareholders		
<b>B.1</b>	<b>Insider trading and abusive self-dealing should be prohibited.</b>			
B.1.1(P)	Has there been any conviction of insider trading involving directors/commissioners, management and employees in the past three years?		N	
<b>B.2</b>	<b>Protecting minority shareholders from abusive action</b>			
B.2.1(P)	Has there been any cases of non compliance with the laws, rules and regulations pertaining to significant or material related party transactions in the past three years?		N	

C		Role of stakeholders		
<b>C.1</b>	<b>The rights of stakeholders that are established by law or through mutual agreements are to be respected.</b>			
C.1.1(P)	Has there been any violations of any laws pertaining to labour/employment/ consumer/insolvency/ commercial/competition or environmental issues?		N	

<b>C.2</b>	<b>Where stakeholders participate in the corporate governance process, they should have access to relevant, sufficient and reliable information on a timely and regular basis.</b>			
C.2.1(P)	Has the company faced any sanctions by regulators for failure to make announcements within the requisite time period for material events?		N	

**D Disclosure and transparency**

<b>D.1</b>	<b>Sanctions from regulator on financial reports</b>			
D.1.1(P)	Did the company receive a "qualified opinion" in its external audit report?		N	
D.1.2(P)	Did the company receive an "adverse opinion" in its external audit report?		N	
D.1.3(P)	Did the company receive a "disclaimer opinion" in its external audit report?		N	
D.1.4(P)	Has the company in the past year revised its financial statements for reasons other than changes in accounting policies?		N	

**E Responsibilities of the Board**

<b>E.1</b>	<b>Compliance with listing rules, regulations and applicable laws</b>			
E.1.1(P)	Is there any evidence that the company has not complied with any listing rules and regulations over the past year apart from disclosure rules?		N/A	
E.1.2(P)	Have there been any instances where non-executive directors/commissioner have resigned and raised any issues of governance-related concerns?		N	
<b>E.2</b>	<b>Board Appraisal</b>			
E.2.1(P)	Does the Company have any independent directors/commissioners who have served for more than nine years or two terms (which ever is higher)?		N	Four independent directors have each served 1 to 3 years.
E.2.2(P)	Did the company fail to identify who are the independent director(s) / commissioner(s)?	<a href="#">2019 Annual Report (pages 25 to 28)</a>	N	All independent directors are identified.
<b>E.3</b>	<b>External Audit</b>			
E.3.1(P)	Is any of the directors or senior management a former employee or partner of the current external auditor (in the past 2 years)?		N	
<b>E.4</b>	<b>Board structure and composition</b>			
E.4.1 (P)	Is any of the directors a former CEO of the company in the past 2 years?		N	
<b>E.4</b>	<b>Board structure and composition</b>			
E.4.1 (P)	Is any of the directors a former CEO of the company in the past 2 years?		N	