

RELIANCE SURETY & INSURANCE CO., INC.

SUMMARY OF VOTES  
ON MATTERS AND RESOLUTIONS APPROVED  
DURING THE ANNUAL STOCKHOLDERS' MEETING  
HELD ON JULY 22, 2021 AT THE CONFERENCE ROOM, 8<sup>TH</sup> FLOOR, UNIONBANK CENTRE –  
MANILA, 208 DASMARIÑAS ST., BINONDO, MANILA

I. Record of Attendance

	No. of Shares	Percentage
Outstanding and Voting	742,400	100.00%
Outstanding and Voting Shares Represented	742,000	99.95%

II. Approval of the Minutes of the Annual Stockholders Meeting Held on June 25, 2020

Resolution

“RESOLVED, as it is hereby resolved, that the stockholders of Reliance Surety & Insurance Co., Inc. (the “Company”) approve, as they hereby approve, the Minutes of the Annual Stockholders’ Meeting held on June 25, 2020.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	742,000	99.95%
Against	0	0.00%
Abstain	0	0.00%

III. Approval of the President’s Annual Report (Underwriting Year 2020)

Resolution

“RESOLVED, as it is hereby resolved, that the stockholders of Reliance Surety & Insurance Co., Inc. (the “Company”) approve, as they hereby approve, the President’s Report on the Operations of the Company for the Year 2020.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	742,000	99.95%
Against	0	0.00%
Abstain	0	0.00%

- IV. Ratification of all Acts and Resolutions of the Board of Directors and EXCOM adopted from the Previous Stockholders' Meeting up to the Date of this Meeting

Resolution

“RESOLVED, as it is hereby resolved, that all the corporate acts and resolutions of the Executive Committee and of the Board of Directors of the Company during the interim period be approved, ratified and confirmed.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	742,000	99.95%
Against	0	0.00%
Abstain	0	0.00%

- V. Approval of the 2020 Audited Financial Statements

Resolution

“RESOLVED, as it is hereby resolved, that the Audited Financial Statements for the year ended December 31, 2020 be, as the same are hereby, approved.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	742,000	99.95%
Against	0	0.00%
Abstain	0	0.00%

VI. Election of Directors (Including the Independent Directors)

Nominees	No. of Votes*
<b>Andrew Co</b>	<b>742,504</b>
<b>Soledad Gue</b>	<b>742,368</b>
<b>Oliver Winston Chua</b>	<b>742,104</b>
<b>Jan Kristine Co</b>	<b>741,704</b>
<b>Rica Rivera-Lumibao</b>	<b>741,604</b>
<b>Amelia Filipina Veloso</b>	<b>741,603</b>
<b>George Duque</b>	<b>741,504</b>
<b>Ernesto Co</b>	<b>741,504</b>
<b>Corazon dela Rosa</b>	<b>741,504</b>
Cojingyee Dionisio	500
Jason Dee Co	701
Jonathan Dee Co	400
<b>Total No. of Votes Cast</b>	<b>6,678,000</b>

*\*In accordance with the Corporate By-Laws, a new set of directors is elected annually by the stockholders during its annual meeting to fill up Nine (9) seats in the Board. Election was held by ballot and chosen by a plurality of votes of stockholders voting either in person or by proxy. The stockholders of the company have the right to cumulative voting with the number of votes of each stockholder equal to the product of the number of shares owned and the number of directors to be elected. Stockholders of record may distribute their votes by cumulating them all in favor of one candidate or distributing them equally or proportionately among as many candidates they may wish to elect. Counting of votes was done by a representative of the external auditor, R.R. Tan and Associates, CPAs. Nominees garnering the top Nine (9) highest votes were elected as directors for the new term.*

VII. Election of External Auditors

Resolution

“RESOLVED, as it is hereby resolved, that the Stockholders approve the appointment of the firm R.R. Tan and Associates, CPAs as external auditor for the fiscal year January 1, 2021 to December 31, 2021 and its Signing Partner Mr. Chester Nimitz Salvador.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	742,000	99.95%
Against	0	0.00%
Abstain	0	0.00%

Certified by:



NANETTE QUIN-SIA  
Corporate Secretary

July 23, 2021